
THE PERSONAL TAX PLANNING REVIEW

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From the Editors

EDITORIAL

This issue consists of four articles by the Consulting Editor.

Gifts with Reservation: the Impact of Finance Act 1999 deals with the gifts with reservation of benefit provisions relating to land, superimposed by Finance Act 1989 on Finance Act 1986 section 102.

Inheritance Tax on Disposals of Interests in Settlements Post Finance Act 2002 discusses how the complicated question of the inheritance tax effect of the disposal of an interest under a settlement is affected by the changes made by Finance Act 2002 in order to counteract *Melville v Inland Revenue Commissioners*.

In *The Situs of Registered Shares* there is a discussion of whether the decision of the Court of Appeal in *Macmillan Inc v Bishopsgate Trust (No 3)* has undermined received wisdom.

Inheritance Tax Planning for the Family Home is concerned with the thorny problem of how to gift an interest in the family home whilst continuing to reside in it.

Robert Venables Q.C. Peter Vaines Elizabeth Wilson Andrew Hitchmough

February 2003