
THE PERSONAL TAX PLANNING REVIEW
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From the Editors

EDITORIAL

In this issue of the *Review* we continue the pattern established in earlier issues of stimulating articles on a variety of subjects written by experienced and authoritative tax practitioners. Some of the contributions are fresh insights into well-known areas or legislation and others explain and comment on important changes in the law.

Paul Matthews and Hodge Malek in their article on Discovery in Appeals before the Commissioners cover with great clarity a subject crucial to all those who are or might be concerned with a Commissioners appeal hearing. *Pepper v Hart* gets a predictable airing, but from perhaps an unpredictable perspective, and Jeremy Heal further explores the ideas floated in the last issue about how to avoid bounty passing to trustees.

Kevin Prosser explains how tax savings can unexpectedly be found by the imaginative use of stock dividends and Alexander Pepper looks at what can go wrong with FURBS. The Consulting Editor considers the recent House of Lords decision in *Moodie* and finds himself coming to the defence of Lord Templeman's conclusions.

The editors are delighted that earlier issues of the *Review* have stimulated correspondence enlarging or challenging previous articles. This correspondence and the responses of the original contributors, where appropriate is most welcome, as the sharing of experiences adds considerably to the understanding of the issues involved. Readers are invited to submit correspondence and articles to Peter Vaines, Brebner Allen & Trapp, The Quadrangle, 180 Wardour Street, London W1V 3AA.

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April 1993