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THE OFFSHORE & INTERNATIONAL TAXATION REVIEW

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EDITORIAL

This is the first issue of the Offshore and International Tax Review under the editorship of Keith Gordon. It is hoped that this will mark a return to regular publication, three times a year.

The issue opens with a discussion by the consulting editor, Robert Venables QC, on the amount assessable under section 739 when a benefit is received and the amount of the benefit exceeds the income arising.

The second article, by Keith Gordon, concerns how the Royal Court in Jersey approached the *Hastings-Bass* principle in *Re Green GLG Trust*.

The third article is by Sandra Chambers, the technical manager at the Irish Taxation Institute. Sandra reminds UK readers of the potential of using the Irish tax rules in personal tax planning as well as some of the pitfalls to avoid.

Finally, Leonard Durham considers how the anti-laundering laws in the UK and the Channel Islands can lead to the indirect enforcement of revenue laws.

Robert Venables QC

Keith Gordon
March 2005